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# Fundamentals of Futures and Options Markets

Seventh Edition





JOHN C. HULL

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chapters easier for readers to understand NEW Expanded coverage of the LIBOR market model The LIBOR market model has become progressively more important to derivatives analysts since it was first developed in 1997 Allows instructors to cover it in their courses more than before NEW New chapter on real options Many reviewers requested a chapter on real options because this material is increasingly being taught to students in **Futures and Options Markets** Colin Andre Carter, 2003 Futures and Options Markets An Introduction provides the reader with an economic understanding of the development and operation of futures and options markets Starting with the fundamentals of agricultural futures the text advances the reader through the exciting development of financial futures and options including currencies and equity indexes Utilizing real world examples this text brings the markets to life by explaining how and why these markets function and how they are used to manage market risk Some features include Separate chapters on fundamental and technical analysis Real world examples providing practical applications of the complicated theory of how futures and options markets perform Market efficiency section explaining the debate and provides empirical evidence from economic research Internet sites found throughout various chapters help the reader keep current with the markets Discussion problems and questions reinforcing concepts learned in each chapter A balanced coverage of material on both commodity and financial markets

Futures, Options Trading and Investing Book for Beginners and Beyond Neil Hoechlin, 2023-01-25 WHY SOME PEOPLE ALMOST ALWAYS MAKE MONEY IN FUTURES AND OPTIONS Uncertainty and risk go hand in hand with money making opportunities Services goods and basic materials will probably undergo major price swings at one time or another during the next 20 years The markets are volatile and they will only keep increasing The chances for sustainable trends that last for decades and the way the stock market rallied in the 80s and 90s are now less likely than they were a few years ago Trading options and futures is not gambling It is speculating It is also about gathering information and making judgment calls on circumstances that are unfolding Futures and options trading is a process of self protection and continuing education What you will learn in this book The futures markets are resurging They are also likely to be hot for many years given the political landscape The emergence of India and China as economic powers and consumers and the changing world demographics and the changing politics in the Middle East are likely to fuel the increasing prominence of these markets This ebook will introduce you to these markets and equip you with the necessary tools for strong Trading analyzing or simply gaining a better understanding of how money works and impacts your daily life strong Getting started in improving your knowledge on how markets work strong Learning that time is on your side in bond and stock markets but your enemy in the futures and options markets strong Remembering that measuring your return of money is more important than the return on your money Investors in the past could afford to buy and hold stocks or mutual funds for a long time Today the world calls for a trader The futures and options markets despite the high risk involved offer some of the best profit making opportunities during volatile times You need to get ready to work as a trader a geopolitical analyst an expert in the oil markets and a money

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and options and underlying cash markets for both physical commodities and financial instruments and how derivatives are used in risk and investment strategies This edition has been expanded to include a new chapter on swap products and applications to include commodity credit foreign exchange and interest rate swaps and swaptions The book includes over 190 questions and explanatory answers after each chapter to validate your understanding and retention of the concepts and content An extensive glossary of derivatives industry terminology also is included Futures and Options also is an essential for candidates preparing for the market knowledge section of the NFA Series 3 Exam the National Commodity Futures Examination This required financial professional exam is required for anyone interested in offering or trading products on U S exchanges and sets the minimum proficiency level and fitness for industry professionals Futures and Options covers all the subject areas of Part 1 Market 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