

FISCAL EQUALIZATION

Challenges in the Design of
Intergovernmental Transfers

edited by

Jorge Martinez-Vazquez

Bob Searle



Springer

Fiscal Equalization Challenges In The Design Of Intergovernmental Transfers

Kathy Whimp



Fiscal Equalization Challenges In The Design Of Intergovernmental Transfers:

Fiscal Equalization Jorge Martinez-Vazquez,Bob Searle,2007-05-16 Each endogenous variable in the model is a function of the exogenous For later discussion it is useful to explore this in variables and parameters more detail for one of the endogenous variables for example the grant to State i In this regard one can define from 6 the per capita grant to a State as where F s N is a vector of variables determined by the federal government P p p is a vector of the local public good prices CGC I p i c is a vector of variables determined by the CGC and S l q q is the strategy set of the two States Within F the variable s is determined by the federal government The total federal population N is determined by things such as the birth and death rate but also by international migration and hence to some extent the population policy of the federal government Within the vector CGC the variables y i p i c are all determined by the CGC while the public good provision levels within S are determined by the States As discussed below we assume that each State perceives s N public good prices and the CGC variables except the adjustment term c to be exogenously given This is reasonable since in practice the States have no impact on s and only a marginal impact on the CGC variables Fiscal Equalization Jorge Martínez-Vázquez,Bob Searle,2007 **Fiscal**

Equalization Jorge Martinez-Vazquez,Bob Searle,2006-12-04 In this book experts from across the globe highlight the state of knowledge in intergovernmental transfer design The essays collected in the volume represent creative new thinking about challenging policy issues and offer useful options for policy makers The book offers academics and practitioners a thorough thematic assessment of unresolved issues in the design of equalization grants *Intergovernmental Fiscal Transfers* Robin W. Boadway,Anwar Shah,2007 The design of intergovernmental fiscal transfers has a strong bearing on efficiency and equity of public service provision and accountable local governance This book provides a comprehensive one stop window source of materials to guide practitioners and scholars on design and worldwide practices in intergovernmental fiscal transfers and their implications for efficiency and equity in public services provision as well as accountable governance **The Oxford**

Handbook of State and Local Government Finance Robert D. Ebel,John E. Petersen,2012-03-21 State and local government fiscal systems have increasingly become vulnerable to economic changes Over the past three decades state and local deficits during economic recession have been larger and deeper each time The impact of the Great Recession and its aftermath of feeble growth and lingering high unemployment has been dramatic both in scope and intensity Before the crisis long term structural deficits were persistent for both individual governments and the entire sector as spending plans and patterns outpaced governments revenue generating capacity The revenue systems of these governments eroded while the workloads and scope on the expenditure side of the state and local system budget continued to grow This handbook evaluates the persistent problems in the fiscal systems of state and local governments and what can be done to solve them It contains 35 chapters authored by 60 practitioners and academics who are renowned scholars in state and local finance Each chapter provides a description of the discipline area examines major developments in policy practices and research and opines on

future prospects The chapters are divided into four sections Section I is a systematic discussion of the institutional economic and political framework that provides a background for understanding the structure and financial performance of the state and local sector The chapters in Section II provide an overview of the various components of state and local revenue systems and how they reacted to the Great Recession They analyze the diverse forms of taxes and charges in detail prescribe remedies and alternatives and examine the implications for future revenue performance Chapters in Section III turn to spending borrowing and financial management in the state and local sector The focus is on the big six service delivery sectors education health care human services transportation pensions and housing Section IV is a set of chapters that look ahead and speculate about how the state and local government sector s money raising spending and service delivery structures will adjust to the new circumstances

Public Finance and Financial Administration Bharati

Garg,2025-04-24 This book offers a comprehensive exploration of different aspects of public finance and its administrative practices across different countries Based on a comprehensive review of existing literature it combines theoretical exploration and practical case studies of developed and developing countries Part I of this volume provides a basic understanding of the concept of public finance Part II examines the role of budget with a detailed discussion of budgetary cycles in the U S A Brazil and India It also provides an in depth coverage of performance budgeting practices focusing on the OECD countries Part III focuses on intergovernmental federal fiscal relations with a special focus on India along with the Ministries of Finance in the U S A the U K and India Part IV delves into audit systems and Supreme Audit Institutions presenting case studies of France Germany the U S A the U K and India It also includes studies on the latest national and international reports to support the findings This book will be useful to students researchers and teachers of Public Administration Public Policy Public Finance Economics and Management It will also be an invaluable resource for professionals and policymakers as it shall help strengthen their conceptual understanding of the subject

Decentralization and Infrastructure in the Global Economy Jonas Frank,Jorge Martinez-Vazquez,2015-07-03 The subnational dimension of infrastructure has emerged as one of the greatest challenges in contemporary public finance policy and management Ensuring the efficient provision of infrastructure represents a challenge for all countries irrespective of their level of centralization or decentralization This book proposes an innovative approach for the strengthening of decentralized public investment and infrastructure management Decentralization and Infrastructure in the Global Economy From Gaps to Solutions covers the most important aspects of infrastructure investment in a decentralized setting It discusses infrastructure gaps and the quality of subnational spending how functional responsibilities financing and equalization can be designed sector specific arrangements in high expenditure areas such as health education and roads key steps of the public investment cycle and management and analyses the political economy and corruption challenges that typically accompany decentralized infrastructure projects This book challenges some of the well accepted principles of intergovernmental fiscal

relations and will be useful to researchers and practitioners of public finance policy and management *Post-Soviet Social*

Stephen J. Collier, 2011-08-08 The Soviet Union created a unique form of urban modernity developing institutions of social provisioning for hundreds of millions of people in small and medium sized industrial cities spread across a vast territory After the collapse of socialism these institutions were profoundly shaken casualties in the eyes of many observers of market oriented reforms associated with neoliberalism and the Washington Consensus In *Post Soviet Social* Stephen Collier examines reform in Russia beyond the Washington Consensus He turns attention from the noisy battles over stabilization and privatization during the 1990s to subsequent reforms that grapple with the mundane details of pipes wires bureaucratic routines and budgetary formulas that made up the Soviet social state Drawing on Michel Foucault's lectures from the late 1970s *Post Soviet Social* uses the Russian case to examine neoliberalism as a central form of political rationality in contemporary societies The book's basic finding that neoliberal reforms provide a justification for redistribution and social welfare and may work to preserve the norms and forms of social modernity lays the groundwork for a critical revision of conventional understandings of these topics **India's Contemporary Macroeconomic Themes** D. K. Srivastava, K. R. Shanmugam, 2023-11-22 This book extensively examines various contemporary macroeconomic themes of India namely growth and macro policies tax reforms government finances and intergovernmental fiscal transfers banking and monetary policy and environment and social sector policies It has three to six chapters devoted to each of these broad themes with the contributors being eminent economists from the region The book serves as an excellent reference for students in economics finance and management and a valuable tool for professionals such as policymakers and investment analysts and other stakeholders in the areas of global economics and finance in general and India in particular Excerpt from the Foreword This book examines various contemporary macroeconomic themes of India growth and macro policies fiscal reforms government finances and intergovernmental fiscal transfers banking and monetary policy and environmental and social sector policies Forty four eminent economists who have had the privilege of working with and learning from Dr C Rangarajan have contributed 25 chapters I am sure that this book will serve as an excellent reference for professionals such as policymakers and financial analysts students and other stakeholders interested in the field of economics and finance Dr Manmohan Singh Former Prime Minister of India and eminent economist *Making Multilevel Public Management Work* Denita Cepiku, David K. Jesuit, Ian Roberge, 2013-04-23 Public management increasingly takes place in multilevel settings since most countries are decentralized to one degree or another and most problems transcend and cut across administrative and geographical borders A collaboration of scholars in the Transnational Initiative on Governance Research and Education TIGRE Net *Making Multilevel Public Management Work* Stories of Success and Failure from Europe and North America brings together two strands of literature multilevel governance and public management and draws conclusions on practices of public management in multilevel governance settings The book focuses on how to make multilevel public management work Using

an inductive logic the editors study a particular case or a few selected cases highlight lessons learned and implications and identify trends and concerns The book underscores factors essential to making multilevel public management work namely coordination and collaboration and new skills and leadership capacities It discusses the pitfalls of creating networks instead of managing them and the importance of finding the right leadership skills institutional design and network management mechanisms to avoid deadlock and manage conflict effectively Multilevel public management creates multiple opportunities and their accompanying challenges By bringing together case studies in Europe and North America this book identifies conditions for success and those under which such governance arrangements fail Demonstrating the insights gained by the cross fertilization of ideas the book has also been strengthened by the participation of researchers from various disciplines including public management political science and international relations economics as well as administrative law The interdisciplinary nature of the scholarship provides a complete and compelling portrait of multilevel public management as practiced and studied on two continents The book opens the debate on what is needed to make it work Intergovernmental fiscal transfer in Germany, Nigeria and Ethiopia Thokhat Nhial Lual, 2019-06-18 Seminar paper from the year 2018 in the subject Politics Other International Politics Topics language English abstract The paper deals with intergovernmental fiscal transfer in comparative analysis of Germany Nigeria and Ethiopia federation The first chapter concerns about the concept of intergovernmental fiscal transfer and the objective of having intergovernmental fiscal transfer In chapter two the types of fiscal imbalances are discussed from the view of three federal countries arrangements Types of intergovernmental fiscal transfer and institutions are examined in chapter three In addition to that procedure for establishing and modifying intergovernmental transfers as well as the design of intergovernmental transfers are included in this chapter Chapter four is particularly concerned in reviewing the legal frame work and experience of three federal countries Germany Ethiopia and Nigeria on intergovernmental fiscal transfers The chapter discusses in brief the intergovernmental fiscal transfers legal frame work and practice as well as challenges of each of the three federal countries and dispute resolution mechanism Lastly the paper ends with a conclusion and the comparative lessons that Ethiopia could draw from the foreign experiences Federalism is alleged to serve various purposes that could not be effectively handled by other forms of state formation structures It is a gain saying that the federal arrangement is chosen for driving a benefit from a strong union without compromising regional autonomy In federal arrangements that are primarily concerned in devolving powers mainly from the central to the sub national governments This may also involve assigning expenditure and revenue responsibilities between the federal and regional governments and the need to rectify the fiscal gaps arising there from This is the subject matter of fiscal federalism Fiscal federalism is in general dividing the fiscal aspects of the functions of government expenditure and revenue assignments and the subsequent need for intergovernmental fiscal transfer between the tiers of government It is principally concerned in allocating expenditure responsibilities the revenue raising power and rectifying the fiscal

imbalances between the central and sub national governments through intergovernmental fiscal transfers **Fiscal Federalism and Political Decentralization** Núria Bosch, José María Durán, 2008 This highly original book analyzes political decentralization and fiscal federalism in Canada and Germany both traditional federal countries and in Spain a unitarian country engaged in the last two decades in a process of decentralization The three key issues required for a well designed financing system are analyzed in depth herein namely tax assignment equalization grants i e redistribution of money from the wealthy regions or the national government to poorer regions and the role of regional government in the administration of taxes Fiscal Federalism and Political Decentralization will be of particular interest to academics and researchers of economics public economics public finance and public choice It will also appeal to politicians and policy makers as well as organizations and agencies related to the economy and fiscal federalism **The African Journal of Finance and Management** , 2008

Fiscal Federalism 2014 Hansjörg Blöchliger, Organization for Economic Cooperation and Development, 2013 This book offers an overview on recent trends and policies in intergovernmental fiscal relations and sub central government Accessible chapters provide insight into how sub central governments are managing ongoing consolidation as well as how fiscal decentralisation fosters economic growth and educational attainment a balanced account of the virtues and limits of tax competition between jurisdictions an overview of fiscal equalisation policy and some fascinating background information about past tax and public service reforms **Devolution Without Disruption** Kathy Whimp, 2012 Fiscal Panorama of Latin America and the Caribbean 2017 United Nations Publications, 2017 This report analyses the scope for mobilizing resources to fund sustainable development within the framework of the 2030 Agenda for Sustainable Development *Tax Recommendations and Reforms Proposed by the Commission on the Twenty-First Century Economy* California. Legislature. Senate. Committee on Revenue and Taxation, 2010 **Local Government Issues and Policy Choices** , 2005 Journal of Economic Literature , 2007 *The Tiebout Model at Fifty* William A. Fischel, 2006 This book commemorates the fiftieth anniversary of the publication of Charles Tiebout s enormously influential article A Pure Theory of Local Expenditures and honors the contributions of Wallace Oates as expositor and popularizer of the Tiebout model While Tiebout holds the patent on the hypothesis Oates brought the product to market Based on a conference cosponsored by the Lincoln Institute and the Rockefeller Center for Public Policy and Social Studies at Dartmouth College in June 2005 this collection of scholarly articles evaluates the Tiebout model s influence on the disciplines of economics law and political science and assesses future directions for public policy It addresses such topics as school choice fiscal federalism and land use regulation

Reviewing **Fiscal Equalization Challenges In The Design Of Intergovernmental Transfers**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is really astonishing. Within the pages of "**Fiscal Equalization Challenges In The Design Of Intergovernmental Transfers**," an enthralling opus penned by a highly acclaimed wordsmith, readers set about an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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