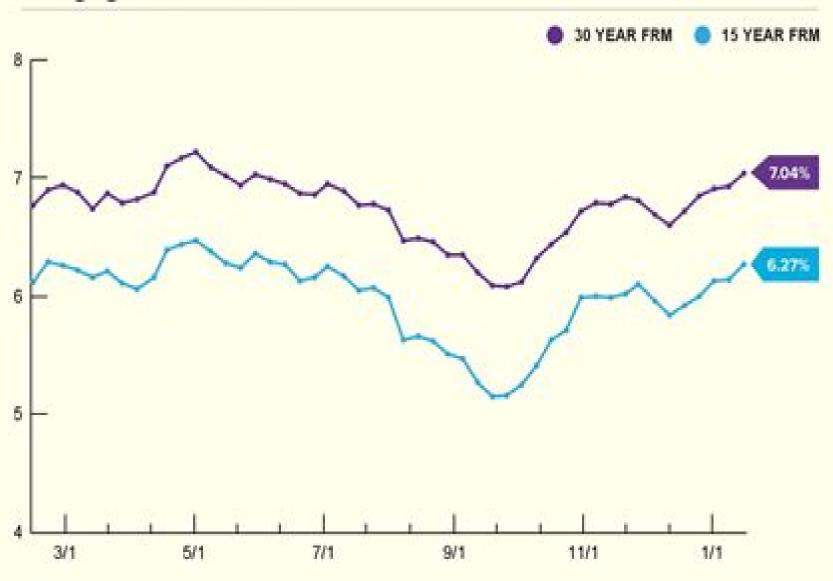
Mortgage Rate Trends



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global Financial markets analyzing Financial imbalances and structural issues that could pose risks to stability and sustained market access by emerging market borrowers Along with the IMF s semiannual World Economic Outlook the GFSR is a key vehicle for communicating the IMF s multilateral surveillance The GFSR also draws out the Financial ramifications of economic imbalances highlighted by the WEO making it an indispensable companion publication Territory 2.0 Alan Greenspan, 2014-10-28 Like all of us though few so visibly Alan Greenspan was forced by the financial crisis of 2008 to question some fundamental assumptions about risk management and economic forecasting No one with any meaningful role in economic decision making in the world saw beforehand the storm for what it was How had our models so utterly failed us To answer this guestion Alan Greenspan embarked on a rigorous and far reaching multiyear examination of how Homo economicus predicts the economic future and how it can predict it better Economic risk is a fact of life in every realm from home to business to government at all levels Whether we re conscious of it or not we make wagers on the future virtually every day one way or another Very often however we re steering by out of date maps when we re not driven by factors entirely beyond our conscious control The Map and the Territory is nothing less than an effort to update our forecasting conceptual grid It integrates the history of economic prediction the new work of behavioral economists and the fruits of the author's own remarkable career to offer a thrillingly lucid and empirically based grounding in what we can know about economic forecasting and what we can t The book explores how culture is and isn t destiny and probes what we can predict about the world's biggest looming challenges from debt and the reform of the welfare state to natural disasters in an age of global warming No map is the territory but Greenspan's approach grounded in his trademark rigor wisdom and unprecedented context ensures that this particular map will assist in safe journeys down many different roads traveled by individuals businesses and the state World Financial Markets .2001 Global Financial Stability Report, 2009

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