

Global Capital, National State and the Politics of Money

Edited by

**Werner Bonefeld and
John Holloway**



Global Capital And National Politics Global Capital And National Politics

Layna Mosley



Global Capital And National Politics Global Capital And National Politics:

Global Capital and National Politics Timothy Kessler, 1999-11-30 Kessler shows how political considerations distorted the liberalization process in Mexico leading to inconsistent and unsustainable patterns of financial policy Although market reform is promoted in developing countries to improve economic efficiency and stimulate growth in Mexico financial liberalization provided rent seeking opportunities for privileged groups and increased the states ability to finance politically inspired obligations The research examines four periods the populist administrations of Echeverr a and Lopez Portillo during which the foundations of modern financial markets were paradoxically laid the debt crisis years of de la Madrid who reversed his party s political strategy by favoring the business class with financial opportunities the economic transformation undertaken by Carlos Salinas who mixed genuine reform with destabilizing anti market measures and the political watershed of the Zedillo administration whose unpopular bank rescue gave opposition parties unprecedented power within Mexico s policy making process Kessler also provides a comparison of financial collapse in two other emerging markets South Korea and Russia and examines the political roots of crisis in both countries He concludes by suggesting how greater attention to questions of power social organization and challenges to state authority can help the policy making community avoid giving well meaning advice that is unlikely to be implemented in a sustainable way *Global Capital and National Governments*

Layna Mosley, 2003-02-03 *Global Capital and National Governments* suggests that international financial integration does not mean the end of social democratic welfare policies Capital market openness allows participants to react swiftly and severely to government policy but in the developed world capital market participants consider only a few government policies when making decisions Governments that conform to capital market pressures in macroeconomic areas remain relatively unconstrained in supply side and micro economic policy areas Therefore despite financial globalization cross national policy divergence among advanced democracies remains likely Still in the developing world the influence of financial markets on government policy autonomy is more pronounced The risk of default renders market participants willing to consider a range of government policies in investment decisions This inference however must be tempered with awareness that governments retain choice As evidence for its conclusions *Global Capital and National Governments* draws on interviews with fund managers quantitative analyses and archival investment banking materials **Global Capital, National State and the Politics of Money**

Werner Bonefeld, John Holloway, 1994-12-12 The politics of international debt have received increasing attention in recent years However discussion of the politics of money has focused on Latin American and third world countries So far there has been little treatment of the politics of scarce money and of money as a political category in relation to advanced countries The central theme of the book is the limitations and constraints on state action which arise from the relation between the nation state and the global flow of money **Beyond the Middle Kingdom** Scott Kennedy, 2011-04-15 This book breaks new ground by systematically examining China s capitalist transformation through several comparative

lenses The great majority of research on China to date has consisted of single country studies This is the result of the methodological demands of studying China and a sense of the country's distinctiveness due to its grand size and long history The moniker Middle Kingdom a direct translation of the Chinese language word for China is one of the most prominent symbols of the country's supposed uniqueness Composed of contributions from leading specialists on China's political economy this volume demonstrates the benefits of systematically comparing China with other countries including France Russia Japan South Korea Indonesia India Brazil and South Africa Doing so puts the People's Republic in a light not available through other approaches and it provides a chance to consider political theories by including an important case too often left out of studies

Money Power and Financial Capital in Emerging Markets Ilias Alami, 2019-12-09 This book provides a comprehensive investigation of the messy and crisis-ridden relationship between the operations of capitalist finance global capital flows and state power in emerging markets The politics drivers of emergence and diversity of these myriad forms of state power are explored in light of the positionality of emerging markets within the network of space and power relations that characterises contemporary global finance The book develops a multi-disciplinary perspective and combines insights from Marxist political economy post-Keynesian economics economic geography and postcolonial and feminist International Political Economy Alami comprehensively reviews the theories histories and geographies of cross-border finance management and develops a conceptual framework which allows unpacking the complex entanglement of constraint and opportunities of growing integration and tight discipline that cross-border finance represents for emerging markets Extensive fieldwork research provides an in-depth comparative critical interrogation of the policies and regulations deployed in Brazil and South Africa This volume will be especially useful to those researching and working in the areas of international political economy contemporary geographies of money and finance and critical development studies It should also prove of interest to policy makers practitioners and activists concerned with the relation between finance and development in emerging markets and beyond

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The Limits to Capital in Spain G. Charnock, T. Purcell, R. Ribera-Fumaz, 2014-02-18 Spain is at the epicentre of a crisis that threatens the future of the Eurozone This book explains the deep historical and structural roots of the current crisis in Spain It analyses the nexus between European circuits of financial capital urbanisation and the emergent dynamics of state austerity and popular revolt

From Columbus to ConAgra Alessandro Bonanno, 1994 This examination of the role of agriculture and food in the new international division of labor argues that the globalized economy creates new winners and losers

A Global Union for Global Workers Nathan Alan Lillie, 2003

American Book Publishing Record, 1995

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Filipovic,2020-04-02 Published in 1997 this study analyzes the global capital market as one of the most dynamic aspects of the world economy As more financial markets were created the security of the structure came under scrutiny The book examines the crises in its history and how the global structure can be regulated The Labour Debate Ana C. Dinerstein, Mike Neary, 2002 Through a radical reinterpretation of Marx s social theory the contributors to this unique book revitalize the concept and reality of labour as the fundamental constitutive principle of the social world This refocus is inspired by the real changes in the forms of identity organization and struggle taking place in response to the global restructuring of capitalist work **Policy and Politics** ,1994 Toward a Healthy Society Milton Fisk, 2000 Ideally the public fund behind this insurance would be derived from a progressive income tax BOOK JACKET *The British National Bibliography* Arthur James Wells, 2009 Possible Urban Worlds Richard Wolff, 1998 This book is the result of the 7th conference of the International Network for Urban Research and Action INURA Possible Urban Worlds held in Zurich s Cultural Centre Rote Fabrik and in the School and Museum of Art and Design June 16 18 1997 Title page verso The Twentieth Century Keith Flett, Dave Renton, 2000 Taking their cue from Rosa Luxemburg s prediction that this would be the century of socialism or barbarism the contributors to this book address key questions for historians of the 20th century demonstrating that the last 100 years have witnessed an uneasy combination of reaction and reform *Transforming Brazil* Mauricio Augusto Font, 2003 This book re examines the relationship between development strategy and political regime in twentieth century Brazil The first part of the study examines the beginning in the 1920s and 1930s of the centralized regime and state centered development model later challenged in the 1980s taking into account the economic and political role of Sao Paulo relative to the federal government The analysis provides a distinctive account of the regime ruling Brazil from the 1930s through the 1980s The second part focuses on the process of economic and political change in the 1980s and 1990s paying particular attention to the Cardoso administration **Politics in Pacific Asia** Xiaoming Huang, 2009-05-15 Using China Japan Korea Taiwan Singapore Malaysia Thailand Indonesia and the Philippines as core examples throughout this major new text provides a comprehensive up to date and very accessible introduction to the politics of an increasingly significant and dynamic region of the contemporary world Global Innovation/national Competitiveness Harold Brown, 1996

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