

Global Imbalances, Exchange Rates and Stabilization Policy

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Global Imbalances Exchange Rates And Stabilization Policy

Robert C. Feenstra, Alan M. Taylor



Global Imbalances Exchange Rates And Stabilization Policy:

Global Imbalances, Exchange Rates and Stabilization Policy A. Makin, 2009-07-23 This book analyzes key international monetary issues from a macro foundations perspective It proposes novel frameworks to interpret macroeconomic and financial linkages for globally integrated economies examining global imbalances exchange rates interest rates international capital flows inflation foreign and public debt

Crisis in the West and the East István Benczes (Ed.), 2014-06-18 At the end of the 1990s and the start of the new millennium globalisation was the main buzzword in the social sciences nowadays however this role has been taken over by governance So much so in fact that the term has earned considerable credit outside of the academia and has become the topic of heated discussions in public debates as well Globalisation and governance are nevertheless not independent from each other It is a pity that a full blown crisis such as the global financial and economic crisis of 2007 2008 was needed to make it painfully evident that the success of globalisation and the design of good governance mutually presuppose one another one cannot exist without the other As globalization exists simultaneously on the global regional and national levels the same can be said of governance as well Consequently this volume focuses on each of these highly interdependent levels and gives a critical account of economic globalization and governance István Benczes is an Associate Professor at the Department of World Economy Corvinus University of Budapest formerly known as the Budapest University of Economic Sciences Currently he is a Fulbright Professor at Indiana University Bloomington US He earned his PhD in Political Economy at Central European University Budapest His main research interests include the political economy of European economic integration and economic transformation of Central and Eastern Europe He has been teaching International Political Economy International Economics European Economic Governance and Development Economics for more than a decade His monograph on Trimming the Sails The Comparative Political Economy of Expansionary Fiscal Consolidations was published by CEU Press

The Unloved Dollar Standard Ronald I. McKinnon, 2013-01-31 The world dollar standard greatly facilitates international exchange Since the Bretton Woods Agreement of 1945 the dollar has been the key currency for clearing international payments among banks including government interventions to set exchange rates It is the dominant currency for invoicing trade in primary commodities and official exchange reserves

Rules for International Monetary Stability Michael D. Bordo, John B. Taylor, 2017-04-01 Since the end of the Great Recession in 2009 the central banks of the advanced countries have taken unprecedented actions to reflate and stimulate their economies There have been significant differences in the timing and pace of these actions These independent monetary policy actions have had significant spillover effects on the economies and monetary policy strategies of other advanced countries In addition the monetary policy actions and interventions of the advanced countries have had a significant impact on the emerging market economies leading to the charge of currency wars The perceived negative consequences of spillovers from the actions of national central banks has led to calls for international monetary policy

coordination The arguments for coordination based on game theory are the same today as back in the 1980s which led to accords which required that participant countries follow policies to improve global welfare at the expense of domestic fundamentals This led to disastrous consequences An alternative approach to the international spillovers of national monetary policy actions is to view them as deviations from rules based monetary policy In this view a return to rules based monetary policy and a rolling back of the global great deviation by each country's central bank would lead to a beneficial policy outcome without the need for explicit policy coordination In this book we report the results from a recent conference which brought together academics market participants and policy makers to focus on these issues The consensus of much of the conference was on the need for a classic rules based reform of the international monetary system **International**

Macroeconomics Robert C. Feenstra, Alan M. Taylor, 2007-12-20 The international economy has seen much change over recent years and there is much talk in the media of the impact of emerging markets such as India and China Giving a new perspective on International Economics this engaging text addresses economics with a whole world perspective and puts emphasis on empirical study **Evolving Patterns In Global Trade And Finance** Sven W Arndt, 2014-07-18 In *Evolving Patterns in Global Trade and Finance* Professor Sven W Arndt offers succinct and rigorous explanations of important developments in trade finance and international monetary relations Topics include economic and monetary integration cross border production networks and stabilization policy in orthodox and mixed exchange rate regimes The theoretical framework developed in this volume provides critical assessments of existing policies and practices develops theoretical foundations for new and emerging patterns in trade and finance and evaluates how well economists and policy makers are dealing or have dealt with the challenges they face Readers will find the most in depth and comprehensive discussion of international production networks off shoring a detailed analysis of the implications for US economic stability and policy autonomy of its unorthodox exchange rate regime of fixed and floating rates and insights into the causes of recent economic and financial turmoil in the global economy *Global Economic Cooperation* Rajat Kathuria, Neetika Kaushal Nagpal, 2015-11-23 This book discusses issues such as global financial crisis and global governance food security energy sustainability the global financial system trade and protectionism and growth and employment Since the outbreak of the financial as well as national debt crises in the Euro zone the focus of the G20 has shifted back to addressing short term issues These issues range from the dynamic effects of global imbalances and the appropriate degree of financial sector regulation to questions of austerity versus growth and the lack of a comprehensive framework for managing the international monetary system A further issue is the relevance of the G20 agenda for emerging market economies Global economic recovery still remains fragile and downside risks to global growth remain Additionally much of the agenda of the Seoul Development Consensus for shared growth launched in 2010 has yet to be fulfilled A key discussion point in the book therefore is how to make a tangible and significant difference in peoples lives by implementing an agenda of inclusive growth **Macroeconomics** Wendy

Carlin, David W. Soskice, 2015 Carlin and Soskice integrate the financial system with a model of the macro economy In doing this they take account of the gaps in the mainstream model exposed by the financial crisis and the Eurozone crisis This equips the reader with a realistic modelling framework to analyse the economy both in crisis times and in periods of stability

The Rise of the BRICS in the Global Political Economy Vai Io Lo, Mary Hiscock, 2014 Brazil Russia India and China are expected to become the four most influential economies and surpass the current richest economies by the middle of the 21st century With the inclusion of South Africa in 2010 the BRICS spans across four continents creating an abundance of geopolitical clout in addition to its potential economic dominance This book examines the economic developments of individual BRICS countries the current politico economic condition of the BRICS vis vis non BRICS countries or groups and the potential of the BRICS to bring about changing paradigms in the global political economy International Journal of China Studies ,2012 **Financial Stability Review** ,2006 **International Coordination of Macroeconomic Policies**

,2002 **International Portfolio Rebalancing and Exchange Rate Fluctuations in Thailand** Jacob Gyntelberg, 2009

Global Imbalances and Developing Countries Jan Joost Teunissen, 2007 **Can Global Imbalances Continue?**

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