

# Rethinking the Role of the State in Finance



# Global Financial Development Report 2013 Rethinking The Role Of The State In Finance

**World Bank**

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## **Global Financial Development Report 2013 Rethinking The Role Of The State In Finance:**

Global Financial Development Report 2013 World Bank,2012-09-01 This new annual publication from the World Bank Group provides an overview and assessment of financial sector development around the world with particular attention on medium and low income countries *The Future of National Development Banks* Stephany Griffith-Jones, José Antonio Ocampo (economist),2018 For a long time the topic of national development banks was limited to a debate between admirers and detractors of these institutions often inserted into a more general debate of state versus markets Since the 2007-8 North Atlantic financial crisis however interest and support for these institutions has broadly increased in both developing and developed countries Key issues such as understanding how development banks work what their main aims are and what their links with the private financial and corporate sector are have come to the forefront and there is an increased interest in what instruments incentives and governance work better in general and in particular contexts The Future of National Development Banks provides an in depth study of several key examples of these institutions based in Brazil Chile China Colombia Germany Mexico and Peru It explores horizontal issues such as their role in innovation and structural change sustainable infrastructure financing financial inclusion and regulatory rules It provides both research and policy oriented perspectives on how these banks can make a significant contribution to a country's development and analyses their roles within broader economic policy their governance and the main instruments they use to perform their function The Future of National Development Banks has important policy implications for countries that have these institutions and can improve them and countries that do not have them yet and can learn from best practice **Banking Reforms in Africa** Agnes Olatokunbo Martins,2024-06-28 This book comprehensively explores the intricate relationship between banking reforms economic well being and poverty reduction across the African continent Delving into the historical roots of banking reforms it examines the resilience of banking sectors in key African countries like South Africa Nigeria Kenya MENA and beyond The findings suggest that much attention should be paid to the design of banking systems and how banks are regulated This focus on banks differs from many discussions on the topic which tend to be more concerned with other policy areas such as economic policy international trade policy and aid The book's extensive and contemporary overview of banking reforms enables a comparative analysis of regulatory frameworks supervision practices and government interventions It evaluates theoretical frameworks linking banking reforms to bank stability and resilience drawing on financial intermediation resource allocation systemic risk and financial development concepts It empirically tests the causal relationships between the Basel II III capital reforms bank sector resilience economic growth and poverty reduction and identifies and analyses the channels and mechanisms through which banking reforms affect economic welfare and poverty reduction in Africa such as credit availability financial efficiency financial innovation and financial access The book offers an insightful exploration into a brighter economic future on the African continent The findings presented herein offer valuable insights for policymakers

researchers and practitioners striving to enhance financial stability foster economic growth and alleviate poverty in Africa

**National Development Banks in South America** Raphael Zimmermann Robiatti, 2021-08-17 This book features an in depth comparative study of South American National Development Bank s governance systems It explores the relationship between bank governance and performance frameworks both in terms of financial economic indicators and development impact It seeks to observe analyze and compare governance arrangements used by different development banks as tools to overcome the challenges associated with state ownership while remaining financially sustainable and aligned with their policy mandates

**Handbook of Research on Comparative Economic Development Perspectives on Europe and the MENA Region** Erdoğan, M. Mustafa, Christiansen, Bryan, 2016-01-07 The MENA Middle East and North Africa region s economy is experiencing steady growth and is expanding as an active participant in investments with Europe the Americas and Asia Complex deals by transnational corporations TNCs and small and medium sized enterprises SMEs serve to influence European and MENA businesses government technology and society The Handbook of Research on Comparative Economic Development Perspectives on Europe and the MENA Region provides scholarly information about European and MENA economies at a time when these regions are becoming increasingly connected The need to understand their economies has never been more necessary and the research based chapters of this book covering a wide array of information regarding corruption and reform ethics and society and the effects of Western cultures provide scholars business executives practitioners and students with current information on the region s lucrative investments and fast growing economy

**Innovative China** Development Research Center of the State Council, World Bank Group, 2020-01-13 After more than three decades of average annual growth close to 10 percent China s economy is transitioning to a new normal of slower but more balanced and sustainable growth Its old drivers of growth a growing labor force the migration from rural areas to cities high levels of investments and expanding exports are waning or having less impact China s policymakers are well aware that the country needs new drivers of growth This report proposes a reform agenda that emphasizes productivity and innovation to help policymakers promote China s future growth and achieve their vision of a modern and innovative China The reform agenda is based on the three D s removing Distortions to strengthen market competition and enhance the efficient allocation of resources in the economy accelerating Diffusion of advanced technologies and management practices in China s economy taking advantage of the large remaining potential for catch up growth and fostering Discovery and nurturing China s competitive and innovative capacity as China approaches OECD incomes in the decades ahead and extends the global innovation and technology frontier

**Making Public in a Privatized World** David A. McDonald, 2016-02-15 How do we provide effective public services in a deeply neoliberal world In the wake of the widespread failure of privatisation efforts societies in the global south are increasingly seeking progressive ways of recreating the public sector With contributors ranging from cutting edge scholars to activists working in health water and energy provision and with case studies covering

a broad spectrum of localities and actors Making Public in a Privatized World uncovers the radically different ways in which public services are being reshaped from the grassroots up From communities holding the state accountable for public health in rural Guatemala to waste pickers in India and decentralized solar electricity initiatives in Africa the essays in this collection offer probing insights into the complex ways in which people are building genuine alternatives to privatization while also illustrating the challenges which communities face in creating public services which are not subordinated to the logic of the market or to the monolithic state entities of the past

**The Evolution of Economic Development in Africa** Francis K. Mbroh, 2021-07-11 Within the theoretical framework of the trade growth and structural transformation growth nexuses the book examines the evolution of African goods and service trade in terms of value and share of global commerce relative to other regions during the period 1948 2017 It also identifies and discusses discernible changes in the composition and structure of African exports and imports between 1995 and 2015 and their implications for economic development in Africa The study attributes Africa's laggard trade performance during the period primarily to sub optimal macroeconomic policies and lack of bold export development policies and initiatives among other factors It also offers an incisive discussion of several inhibitions to the structural transformation of African exports and imports including lack of finance globalization tariff and non tariff measures in global markets The discussion of the evolution of African trade during the period 1948 2017 based on statistics and publications of international organizations including the UNCTAD the World Bank and the African Development Bank among others is the first of its kind in terms of scope and depth of review of African trade The analyses of cross border trade during 1948 2017 and their implications for Africa's economic development prospects constitute a useful reference material for academics and students of African and development studies and African and international policymakers

Financial Inclusion of Small Rural Producers Francisco G. Villarreal, 2017 There is mounting empirical evidence that the responsible provision and use of formal financial services have a positive impact on household well being and enterprise performance At the individual level financial inclusion benefits rural households and small producers by facilitating the safe accumulation of assets enabling them to leverage those assets in order to invest in human and physical capital and supporting better risk management The positive effects at the aggregate level are associated with better allocation of scarce resources among different activities Despite recent progress on different aspects of financial inclusion in Latin America and the Caribbean large gaps remain especially in rural areas which have been historically neglected by traditional providers of financial services This book describes how these gaps have evolved recently in five countries Costa Rica the Dominican Republic El Salvador Honduras and Mexico that are at different stages of designing and implementing comprehensive financial inclusion strategies Then on the basis of a comparative analysis of the institutional architecture available it identifies the main barriers preventing small rural producers from accessing and making effective use of the various financial services on offer with a view to making policy recommendations for overcoming these limitations *Bank*

*Competition and Credit Booms* Phurichai Rungcharoenkitkul,2015      **Rethinking the Role of the State in Finance** ,2012

Capital especulativo y blindaje financiero en México Roza Bernal Roza B.,2017      Financial Inclusion World Bank Group,2014-03-03

Financial inclusion has become a major subject of interest among policymakers researchers and other financial sector stakeholders Many countries for example have recently adopted explicit financial inclusion strategies with targets for financial inclusion The interest reflects an increased recognition that financial inclusion can be a driver of economic growth and poverty alleviation and that many individuals and firms are excluded unnecessarily from even basic financial services About half of the worlds adult population more than 2 5 billion people have no bank account is one powerful example Barriers such as cost travel distance and amount of paperwork and requirements play an important role Many of these barriers can be addressed by better policies Despite the high interest there are still important gaps in knowledge about financial inclusion what drives it and what policies affect it And while recent years have seen some increases in financial inclusion there is still much scope to reduce barriers to access However one of the challenges is that efforts to increase inclusion if not implemented well can backfire Deeply ingrained social problems cannot be resolved purely with an infusion of debt If not done properly it can have the opposite effect making poor borrowers increasingly dependent on debt and even contributing to financial instability Global Financial Development Report 2014 Financial Inclusion is a new report from the World Bank Group It takes a step back and re examines financial inclusion from the perspective of new global datasets and new evidence It builds on a critical mass of new research and operational work produced by World Bank Group staff as well as outside researchers and contributors The report the second in this series follows up on the inaugural issue the Global Financial Development Report 2013 Rethinking the Role of the State in Finance [http www worldbank org](http://www.worldbank.org)

financialdevelopment Accompanying the Global Financial Development Report 2014 is a vast body of underlying research and data Among other things this includes an expanded and updated version of the Global Financial Development Database a dataset of over 70 financial system characteristics for 203 economies from 1960 to 2011 which is presented in the reports appendix      **Little Data Book on Financial Development 2013** World Bank,2012-10-30 The Little Data Book on Financial Development 2013 is a pocket edition of the Global Financial Development Database published as part of the work on the Global Financial Development Report 2013 Rethinking the Role of the State in Finance It contains 38 indicators of financial development in 205 economies including measures of 1 financial depth 2 access 3 efficiency and 4 stability of financial institutions and markets Additional variables historical observations and links to underlying research are available at [www worldbank org financialdevelopment](http://www.worldbank.org/financialdevelopment)

Financiarización y crisis de las estructuras productivas en países en desarrollo Noemí Levy Orlik,2018      **Little Data Book on Financial Development 2013** World Bank,2012-10-30 A pocket edition of the Global Financial Development Database published as part of the work on the Global Financial Development Report 2013 Rethinking the Role of the State in Finance It contains 38 indicators of financial development in 205 economies including

measures of 1 financial depth 2 access 3 efficiency and 4 stability of financial institutions and markets Rethinking Development Strategies After the Financial Crisis Alfredo Fernando Calcagno, Sebastian Dullien, Alejandro Márquez-Velázquez, Nicolas Maystre, Jan Priewe, United Nations Conference on Trade and Development, Fachhochschule für Technik und Wirtschaft Berlin, 2015 Recent economic trends and the challenges posed by the global crisis reinforce the importance of implementing strategies for development as opposed to leaving the economy to market forces Countries need a strategic compass for long run economic development This comprises macroeconomic policies sectoral policies including financial sector trade and industrial policies institution building in key areas and development friendly global governance Within a chosen medium or long term strategy governments need more policy space to adjust to the specific and evolving social historical and institutional context In this volume issues that all developing countries need to handle are discussed

*Human Development Report 2013* United Nations Development Programme, 2013 The pace of transformations around the world is extraordinarily swift and the consequences will be profound The rapid emergence of the Global South will transform 21st century economics and politics in ways at least as fundamental as those witnessed in the wars and technological revolutions of the 20th century This report seeks to identify how the dynamics of power voice and wealth in the world are changing *Global Financial Development Report 2015/2016* The World Bank, 2015-08-31 Global Financial Development Report 2015 2016 focuses on the ability of financial systems to sustainably extend the maturity of financial contracts for private agents The challenges of extending the maturity structure of finance are often considered to be at the core of effective sustainable financial development Sustainably extending long term finance may contribute to the objectives of higher growth and welfare shared prosperity and stability in two ways by reducing rollover risks for borrowers thereby lengthening the horizon of investments and by increasing the availability of long term financial instruments thereby allowing households to address their lifecycle challenges The aim of the report is to contribute to the global policy debate on long term finance It builds upon findings from recent and ongoing research lessons from operational work as well as on inputs from financial sector professionals and researchers both within and outside the World Bank Group Benefitting from new worldwide datasets and information on financial development it will provide a broad and balanced review of the evidence and distill pragmatic lessons on long term finance and related policies This report the third in the Global Financial Development Report series follows the second issue on Financial Inclusion and the inaugural issue *Rethinking the Role of the State in Finance* The Global Financial Development Report 2015 2016 will be accompanied by a website [worldbank.org/financialdevelopment](http://worldbank.org/financialdevelopment) containing extensive datasets research papers and other background materials as well as interactive features ARNOVA News, 2004

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