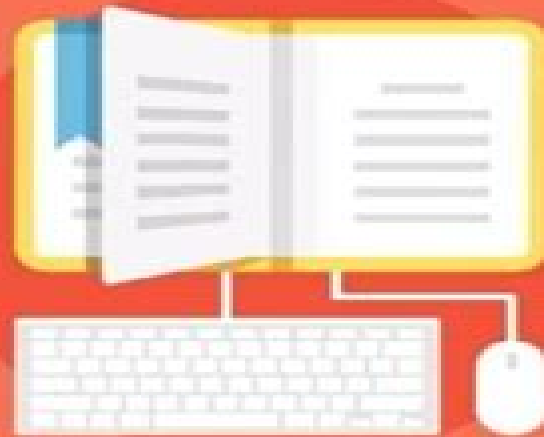


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16th Edition

Harold Cherry, FSA, MAAA and Wafaa Shaban, ASA, Ph.D.

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How To Use This Book

For many students embarking on their actuarial science journey their initial challenge often stems from confronting an array of unfamiliar symbols and formulas. In particular the realm of financial mathematics can be daunting. The barrage of various symbols and formulas can be overwhelming presenting students with two primary choices. Firstly there is the route of memorization. While rote learning might offer a temporary respite and even a swift passage through Exam FM it is not without its pitfalls. The absence of a deeper comprehension and an over reliance on simple memorization can significantly elongate and complicate the journey towards passing the final actuarial exam. The alternative approach is comprehension. Admittedly those who solely rely on memorization may find their progress stalling early on. They might even lag in problem solving speed compared to their memorization focused peers. Yet it is this very commitment to grasping underlying concepts that ultimately pays dividends. Delving deep facing challenges head on and fostering a genuine understanding can paradoxically hasten one's progress towards the final actuarial exam making the journey smoother. This book caters to those who opt for comprehension over mere memorization. Through a myriad of analogies and illustrations it seeks to demystify the concepts and formulas rendering them more accessible. Unique visual solutions are incorporated to aid in tackling the problems set out by the SOA. Equipped with the insights from this book I am confident that you will perceive Exam FM not as a towering obstacle but as an achievable milestone transcending the pitfalls of mere rote learning.

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SOA Exam FM Harold Cherry,2017 The 12th edition of the manual has the following features The manual has been revised and updated to conform to the new syllabus for the June 2017 and subsequent exams The concepts of financial mathematics are explained in plain English in a manner that appeals to your intuition and common sense The manual shows you tricks and shortcuts for various types of problems warns you about common traps that students fall into and tells you how to avoid them Over 1 000 problems with detailed solutions about half of them from prior SOA CAS exams and half that are original to the manual After each topic there are examples called Stepping Stones that are designed to tell you whether you have understood what you have just read and to serve as a bridge to more difficult exam level problems There is a summary of the key concepts and formulas after each topic There are 9 sets of Calculator Notes that give you detailed instructions for using the BA II Plus calculator Six original full length 35 questions practice exams with complete solutions are included Over 600 pages in all R sum de l diteur ACTEX Study Manual for SOA Exam FM John B. Dinius,Matthew J. Hassett,Michael Irven Ratliff,Toni Coombs Garcia,Amy C. Steeby,2021 This manual has been updated to reflect the SOA s 2021 syllabus and contains over 1000 examples exercises and problems to help you prepare for Exam FM The manual is designed to address all topics on the SOA s Exam FM syllabus The following pages provide recommendations on how to prepare for actuarial exams and suggestions for using this manual most effectively

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