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Ebook Economics Infrastructure Provisioning Changing Seminar

Arnold Picot



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The Economics of Infrastructure Provisioning Arnold Picot,2015-12-04 In this volume experts from Europe North and South America and Asia examine the complexities of financing installing implementing and regulating public infrastructures Employing a range of methodological approaches including historical and empirical research analytical models theoretical analysis and sector and regional case studies they consider the economics of infrastructure provisioning by government through private public partnerships and privatisation arrangements After first treating general investment growth and policy issues they then offer sector specific analyses of transportation energy telecommunications and water infrastructures

The Economics of Infrastructure Provisioning V. Ranganathan,2014-05-15 Infrastructure is an important activity both for business enterprises and government Traditionally infrastructure provisioning has been left to the government since it was perceived as a public good and therefore as having a free rider problem Conventional wisdom indicated that such projects were unlikely to generate adequate revenue in the marketplace to offset the costs of their provisioning thus funding and management of such projects have been relegated to government However over the years questions have been raised regarding the effectiveness of government in provisioning and managing infrastructure projects A decaying infrastructure of poor quality combined with inadequate government funding has compelled economists and managers from both the public and private sectors to re think the provisioning of infrastructure projects The initial reaction to this phenomenon among stakeholders has not been whether infrastructure should have public government provision or private financing but whether a privately financed investment in infrastructure should be made at all Unsurprisingly faced with these choices governments have embraced private financing resulting in the rise of public private partnerships to deal with the infrastructure question PPPs which solicit both funds and private sector expertise for infrastructure projects have found many supporters in recent times and governments have embraced them with open arms since such partnerships do government s job without depending on government financing However nothing comes free and PPP has its own drawbacks the principal ones being a higher tariff on the user public and the limited capacity of government to handle PPP well The book describes the characteristics of infrastructure projects the inadequacies of making infrastructure exclusively a public concern the rise of PPPs and the economics of their pricing investment and regulation

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