

## Entrepreneurship MCQS Guide

### Section 1

1. Which one of the following actions by an entrepreneur is most likely to contribute to creative destruction?

- A) Development of a new product
- B) Take-over of a competitor
- C) Issuing shares
- D) Reducing prices

2. An advantage of the small firm in the innovation process?

- A) Ability to carry out R&D
- B) Ability to raise finance
- C) Ability of the entrepreneur to carry out multiple tasks
- D) Ability of the entrepreneur to act on new ideas or product development

3. External links may provide incentives to:

- A) Raise finance
- B) Introduce new working practices
- C) Introduce improvements to products
- D) Attend business exhibitions

4. Firms located on science parks compared to those located off science parks are:

- A) More innovative
- B) Less innovative
- C) No more or less innovative
- D) More growth orientated

5. Innovative small firms are more likely in:

- A) Knowledge-based sectors
- B) Biotechnology
- C) Automobile manufacture
- D) Aerospace manufacture

6. Schumpeter considered that innovative entrepreneurs would:

- A) Thrive
- B) Disappear
- C) Be absorbed within large innovative firms
- D) Be absorbed within non-innovative firms

7. Innovative entrepreneurs face special issues in raising:

- A) Development capital
- B) Structured capital
- C) Human capital
- D) Seed capital

8. Innovative entrepreneurs may have to pay high insurance premiums due to the:

- A) The need to protect patents
- B) Greater employee liability
- C) Greater customer liability
- D) Greater trading risks

9. Networking by innovative entrepreneurs may be most encouraged by?

- A) Science parks
- B) Business incubators

# Entrepreneurship Multiple Choice Questions And Answers Doc

**Anthony S. Fauci**



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*Arthur Andersen Answers the 101 Toughest Questions about Family Business* Barbara Ballinger Buchholz, Margaret Crane, Ross W. Nager, 2000 Based on interviews with leading consultants from the Arthur Andersen Center for Family Business this book presents 101 of the most commonly asked questions about family businesses and answers them clearly and concisely incorporating a variety of real life case studies

Business Law, Principles, Cases, Environment Ronald Aberdeen Anderson, Ivan Fox, David P. Twomey, 1983

**Study Guide to Accompany West's Legal Environment of Business** Roger LeRoy Miller, 2001

*Study Guide to Accompany Business Law Today* Roger Leroy Miller, 1997

Study Guide for Business Law Today, the Essentials Roger LeRoy Miller, Gaylord A. Jentz, 1999-07-12 This study guide provides a chapter by chapter review of Business Law Today The chapter by chapter review offers the following for each chapter of the text Key point covered in each chapter Brief chapter introduction Chapter outline True false questions Fill in questions Multiple choice questions Short essay problems Issue spotters Answers to all of the questions and issue spotters are found in a separate appendix at the end of the Study Guide a section entitled Uniform CPA Business Law Examination Information

**Abstracts of Studies in Business Communication** Jane F. White, Patty G. Campbell, 1982

*Entrepreneurship* Robert A. Baron, Scott A. Shane, 2005

**Business Administration Reading Lists and Course Outlines**, 1995

**Mutual Review**, 1961

**Records and Briefs New York State Appellate Division**, Ri Im

**Economics** Slavin, 2001-07

**Effective Small Business Management** Norman M. Scarborough, Thomas W. Zimmerer, Thomas Zimmerer, 2003 For courses in Small Business Management Entrepreneurship Starting a New Business Running a Small Business New Venture Management Exceptionally practical this best selling text teaches budding entrepreneurs the hands on tools and techniques for launching and managing a small business the right way and to imbue it with the staying power necessary to succeed and grow in the hotly competitive environment of the 21st century NEW E commerce as a business tool NEW Strategic management NEW Guerrilla marketing techniques NEW Finding sources of

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