

Rainer Winkelmann

Econometric Analysis of Count Data

Fifth Edition

$$\mathcal{P}(s) = e^{-\lambda} \sum_{k=0}^{\infty} \frac{(\lambda s)^k}{k!}$$

 Springer

Econometric Analysis Of Count Data

JG Myers



Econometric Analysis Of Count Data:

Econometric Analysis of Count Data Rainer Winkelmann, 2013-11-11 Graduate students and researchers are provided with an up to date survey of statistical and econometric techniques for the analysis of count data with a focus on conditional distribution models Proper count data probability models allow for rich inferences both with respect to the stochastic count process that generated the data and with respect to predicting the distribution of outcomes The book starts with a presentation of the benchmark Poisson regression model Alternative models address unobserved heterogeneity state dependence selectivity endogeneity underreporting and clustered sampling Testing and estimation is discussed from frequentist and Bayesian perspectives Finally applications are reviewed in fields such as economics marketing sociology demography and health sciences The fourth edition contains several new sections for example on nonnested hurdle models quantile regression and on software Many other sections have been entirely rewritten and extended *Econometric*

Analysis of Count Data Rainer Winkelmann, 2000 The primary objective of this book is to provide an introduction to the econometric modeling of count data for graduate students and researchers It should serve anyone whose interest lies either in developing the field further or in applying existing methods to empirical questions Much of the material included in this book is not specific to economics or to quantitative social sciences more generally but rather extends to disciplines such as biometrics and technometrics Applications are as diverse as the number of congressional budget vetoes the number of children in a household and the number of mechanical defects in a production line The unifying theme is a focus on regression models in which a dependent count variable is modeled as a function of independent variables which may or may not be counts as well The modeling of count data has come of age Inclusion of some of the fundamental models in basic textbooks and implementation on standard computer software programs bear witness to that Based on the standard Poisson regression model numerous extensions and alternatives have been developed to address the common challenges faced in empirical modeling unobserved heterogeneity selectivity endogeneity measurement error and dependent observations in the context of panel data or multivariate data to name but a few as well as the challenges that are specific to count data e g over dispersion and underdispersion **Regression Analysis of Count Data** A. Colin Cameron, Pravin K. Trivedi, 1998-09-28

This analysis provides a comprehensive account of models and methods to interpret frequency data **Econometric Analysis of Count Data** Rainer Winkelmann, 2003 The book provides graduate students and researchers with an up to date survey of statistical and econometric techniques for the analysis of count data with a focus on conditional distribution models Proper count data probability models allow for rich inferences both with respect to the stochastic count process that generated the data and with respect to predicting the distribution of outcomes The book starts with a presentation of the benchmark Poisson regression model Alternative models address unobserved heterogeneity state dependence selectivity endogeneity underreporting and clustered sampling Testing and estimation is discussed from frequentist and Bayesian

perspectives Finally applications are reviewed in fields such as economics marketing sociology demography and health sciences The fourth edition contains several new sections for example on nonnested hurdle models quantile regression and on software Many other sections have been entirely rewritten and extended

Econometric Analysis of Count Data Rainer Winkelmann, 2013-11-27 This monograph deals with econometric models for the analysis of event counts The interest of econometricians in this class of models has started in the mid eighties After more than one decade of intensive research the literature has reached a level of maturity that calls for a systematic and accessible exposition of the main results and methods Such an exposition is the aim of the book Count data models have found their way into the curricula of micro econometric classes and are available on standard computer software The basic methods have been used in countless applications in fields such as labor economics health economics insurance economics urban economics and economic demography to name but a few Other more recent methods are poised to become standard tools soon While the book is oriented towards the empirical economists and applied econometrician it should be useful to statisticians and biometricians as well A first edition of this book was published in 1994 under the title Count Data Models Econometric Theory and an Application to Labor Mobility While this edition keeps the character and broad organization of this first edition and its emphasis on combining a summary of the existing literature with several new results and methods it is substantially revised and enlarged Many parts have been completely rewritten and several new sections have New sections include count data models for dependent processes been added

Regression Analysis of Count Data Adrian Colin Cameron, Pravin K. Trivedi, 2013-05-27 This book provides the most comprehensive and up to date account of regression methods to explain the frequency of events

Regression Analysis of Count Data A. Colin Cameron, Pravin K. Trivedi, 2013-05-27 Students in both social and natural sciences often seek regression methods to explain the frequency of events such as visits to a doctor auto accidents or new patents awarded This book now in its second edition provides the most comprehensive and up to date account of models and methods to interpret such data The authors combine theory and practice to make sophisticated methods of analysis accessible to researchers and practitioners working with widely different types of data and software in areas such as applied statistics econometrics marketing operations research actuarial studies demography biostatistics and quantitative social sciences The new material includes new theoretical topics an updated and expanded treatment of cross section models coverage of bootstrap based and simulation based inference expanded treatment of time series multivariate and panel data expanded treatment of endogenous regressors coverage of quantile count regression and a new chapter on Bayesian methods

The Econometric Analysis of Count Data Adrian Colin Cameron, Pravin Trivedi, 1998-07

The Econometric Analysis of Count Data Colin Cameron, 1998-07

Econometric Analysis of Health Data Andrew M. Jones, Owen O'Donnell, 2002-05-17 Given extensive use of individual level data in Health Economics it has become increasingly important to understand the microeconomic techniques available to applied researchers The purpose of this book is to give readers

convenient access to a collection of recent contributions that contain innovative applications of microeconomic methods to data on health and health care Contributions are selected from papers presented at the European Workshops on Econometrics and Health Economics and published in Health Economics Topics covered include Latent Variables Unobservable heterogeneity and selection problems Count data and survival analysis Flexible and semiparametric estimators for limited dependent variables Classical and simulation methods for panel data Publication marks the tenth anniversary of the Workshop series Doctoral students and researchers in health economics and microeconomics will find this book invaluable Researchers in related fields such as labour economics and biostatistics will also find the content of use

Econometric Analysis of Non-standard Count Data Ryan T. Godwin, 2012 This thesis discusses various issues in the estimation of models for count data In the first part of the thesis we derive an analytic expression for the bias of the maximum likelihood estimator MLE of the parameter in a doubly truncated Poisson distribution which proves highly effective as a means of bias correction We explore the circumstances under which bias is likely to be problematic and provide some indication of the statistical significance of the bias Over a range of sample sizes our method outperforms the alternative of bias correction via the parametric bootstrap We show that MLEs obtained from sample sizes which elicit appreciable bias also have sampling distributions which are unsuited to be approximated by large sample asymptotics and bootstrapping confidence intervals around our bias adjusted estimator is preferred as two tiers of bootstrapping may incur a heavy computational burden Modelling count data where the counts are strictly positive is often accomplished using a positive Poisson distribution Inspection of the data sometimes reveals an excess of ones analogous to zero inflation in a regular Poisson model The latter situation has well developed methods for modelling and testing such as the zero inflated Poisson ZIP model and a score test for zero inflation in a ZIP model The issue of count inflation in a positive Poisson distribution does not seem to have been considered in a similar way In the second part of the thesis we propose a one inflated positive Poisson OIPP model and develop a score test to determine whether there are too many ones for a positive Poisson model to fit well We explore the performance of our score test and compare it to a likelihood ratio test via Monte Carlo simulation We find that the score test performs well and that the OIPP model may be useful in many cases The third part of the thesis considers the possibility of one inflation in zero truncated data when overdispersion is present We propose a new model to deal with such a phenomenon the one inflated zero truncated negative binomial OIZTNB model The finite sample properties of the maximum likelihood estimators for the parameters of such a model are discussed This Chapter considers likelihood ratio tests which assist in specifying the OIZTNB model and investigates the finite sample properties of such tests The OIZTNB model is illustrated using the medpar data set which describes the hospital length of stay for a set of patients in Arizona This is a data set that is widely used to highlight the merits of the zero truncated negative binomial ZTNB model We find that our OIZTNB model fits the data better than does the ZTNB model and this leads us to conclude that the data are generated by a one

inflated process

Long-Term Commitment, Trust and the Rise of Foreign Banking in China Qing Lu, 2007-09-30

The rapid growth of foreign banks has aroused a growing interest in the academic field and specifically as regards to the question of why foreign banks exist. This book aims to establish the relationship between trust as contextual knowledge capital built between the Chinese government and foreign banks and foreign banks' knowledge capital and the relationship between the former and foreign banks' long term commitment. By investigating the development strategy of foreign banks and by examining and explaining the importance of foreign banks' long term commitment to their development, this book has demonstrated that foreign banks established branches in China not only to follow their home country customers in order to retain their knowledge capital but also to gain market access. Trust as contextual knowledge capital built between foreign banks and the Chinese government could assist their knowledge capital retention and their market access strategy. Foreign banks' long term commitment could help them to achieve this contextual knowledge capital. This book thus has major implications for the development strategy of foreign banks in a government oriented economy with a controlled banking sector. The first book covering the relationship between the government's trust and support and the rise of foreign banks in China. Few studies have analysed the development of foreign banks from the standpoint of government, i.e. the supply side of the banking licence and the relationship between the development of foreign banks and the trust built between foreign banks and the government. The first book showing how some big foreign banks in China such as HSBC built relationship with the Chinese government.

Econometric Analysis of Panel Data Badi H. Baltagi, 2001-10-31

This new edition of this established textbook reflects the rapid developments in the field covering the vast research that has been conducted on panel data since its initial publication. The book is packed with the most recent empirical examples from panel data literature and includes new data sets. The use of the standard software packages in the field, i.e. STATA, LIMDEP, TSP, SAS, are illustrated with new examples. The text has also been fully updated with new material on non stationary models, unit roots in panels and cointegration, prediction in panels, serial correlation, heteroskedasticity and new results on GMM in dynamic panel data models. There is also a website providing supplementary material for lecturers.

Econometric Analysis William H.

Greene, 1997. Journal of the American Statistical Association, 2005. A scientific and educational journal not only for professional statisticians but also for economists, business executives, research directors, government officials, university professors and others who are seriously interested in the application of statistical methods to practical problems in the development of more useful methods and in the improvement of basic statistical data.

Count Data Models Rainer

Winkelmann, 2013-11-11. This book presents statistical methods for the analysis of events. The primary focus is on single equation cross section models. The book addresses both the methodology and the practice of the subject and it provides both a synthesis of a diverse body of literature that hitherto was available largely in pieces as well as a contribution to the progress of the methodology, establishing several new results and introducing new models. Starting from the standard Poisson

regression model as a benchmark the causes symptoms and consequences of misspecification are worked out Both parametric and semi parametric alternatives are discussed While semi parametric models allow for robust interference parametric models can identify features of the underlying data generation process **Journal of Econometrics** ,1997

Journal of Economic Literature ,2004 **Palgrave Handbook of Econometrics** Terence C. Mills,Kerry Patterson,2009-06-25 Palgrave Handbooks of Econometrics comprises landmark essays by the world s leading scholars and provides authoritative guidance in key areas of econometrics With definitive contributions on the subject the Handbook is an essential source for reference for professional econometricians economists researchers and students Following the successful Palgrave Handbook of Econometrics Volume 1 this second volume brings together leading academics working in econometrics today and explores applied econometrics Volume 2 contains contributions on subjects including growth development econometrics computing microeconomics macroeconomics finance spatial and urban economics and international economics **Southern Economic Journal** ,1927

Econometric Analysis Of Count Data Book Review: Unveiling the Power of Words

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